

Mac
Whalley

BX 1342 PG 0257--

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NORTH CAROLINA

RESTRICTIVE COVENANTS

RANDOLPH COUNTY

KNOW ALL MEN BY THESE PRESENTS, that McDowell Timber Company, a North Carolina General Partnership is the owner and developer of a tract or parcel of land containing approximately 138.505 acres in Franklinville Township as described in the deed in Book 1310, Page 951, Randolph County Registry, which property has been subdivided as is shown on plat entitled McDowell Timber Company and recorded in Plat Book 36, Page 21, Randolph County Registry, and all parcels in said subdivision or any portion of said property are hereby subject to the following restrictions as to the use thereof:

The restrictions imposed hereby are as follows:

(1) There shall be no outside toilets on any portion of the above property. All residences shall provide sewage disposal through the use of approved underground sanitary sewage system.

(2) No swine, poultry, swine pens or enclosures or poultry houses or any commercial operations involving swine or poultry nor any hobbies, nor any pet operations or business involving pets for sale shall be permitted or allowed to continue on Lots 1 - 3, inclusive. Provided, however, as to Lots 4 - 11, inclusive, no commercial swine or poultry pen enclosures or houses shall be permitted.

(3) No junk cars shall be kept on any portion of the property and no junk yard of any kind shall be maintained on the premises.

(4) As to Lots 1 - 3, inclusive, this property shall be used for single family residential purposes only.

(5) As to Lots 1 - 3, inclusive, Randolph County's Minimum Zoning Requirements with respect to mobile homes in mobile home subdivisions are incorporated herein by reference. As the Zoning Requirements change or are modified or amended, these restrictions shall be deemed modified or amended accordingly.

(6) These restrictions shall be in effect until November 1, 2017.

IN WITNESS WHEREOF, McDowell Timber Company, a North Carolina General Partnership, has caused these restrictive covenants to be executed by the general partners on this 6th day of November, 1992.

MCDOWELL TIMBER COMPANY, a North Carolina General Partnership.

BY: Tony D. McDowell (SEAL)
Tony D. McDowell, Partner

BY: Herman K. McDowell, Jr. (SEAL)
Herman K. McDowell, Jr., Partner

NORTH CAROLINA

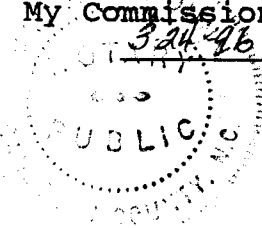
RANDOLPH COUNTY

I, Camden S. Dunn, a Notary Public for said County and State, do hereby certify that Tony D. McDowell and Herman K. McDowell, Jr., General Partners, personally came before me this day and acknowledged the due execution of the foregoing instrument.

This 10th day of November, 1992.

My Commission Expires:

Camden S. Dunn
Notary Public



NORTH CAROLINA — Randolph County

The foregoing certificate(s) of

Camden S. Dunn, N.P.

is (are) certified to be correct. This instrument was presented for registration and recorded in this office at Book 1342, Page 257, This 10th day of November, 19 92 at 10:23 o'clock A. M.

By Krista Lowe Deputy
Ann Shaw, Register of Deeds
Register of Deeds