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NORTH CAROLINA

RESTRICTIVE COVENANTS

RANDOLPH COUNTY

KNOW ALL MEN BY THESE PRESENTS, that Tony D. McDowell is the owner and developer of a tract of land as shown in Deed recorded in Book 1250, Page 1001, Randolph County Registry, which tract of land has been subdivided into Lots 1 - 14 inclusive and does hereby covenant and agree with all persons, firms and corporations now owning or hereafter acquiring any property in said subdivision that all lots in said subdivision are hereby subject to the following restrictions as to the use thereof:

As to Lots 1 - 14, inclusive, the restrictions imposed hereby are as follows:

- (1) There shall be no outside toilets on any portion of the above property, but all residences shall provide sewage disposal through the use of approved septic tanks or connected with an approved underground sanitary sewage system.
- (2) No swine, poultry, swine or poultry pens or enclosures or houses shall be permitted on Lots 1 - 5, inclusive. Provided, however, as to Lots 6 - 14, inclusive, no commercial swine or poultry pen enclosures or houses shall be permitted.
- (3) No junk cars shall be kept on any portion of the property and no junk yard of any kind shall be maintained on the premises.
- (4) As to Lots 1 - 5, inclusive, this property shall be used for residential purposes only.
- (5) No tractor-trailer trucks or any portion thereof shall be parked on Lots 1 - 5. Such vehicles shall be permitted on lots 6 - 14; provided, however, they shall be permitted only if parked to the rear of the residence located on the lot upon which the vehicle is parked.

Randolph County's Minimum Zoning Requirements with respect to mobile homes in mobile home subdivisions are incorporated herein by reference. As the Zoning Requirements change or are modified or amended, these restrictions shall be deemed modified or amended accordingly. At the present time, the following Zoning Requirements are in force and applicable:

- a) The home must be attached to the ground (after removal of the wheels and axles) either by use of permanent masonry material or by use of a manufacturer's unified vinyl enclosure.
- b) Have a minimum roof pitch of 2.2 feet for every 12 feet.

- c) Meet or exceed mobile home construction standards of U.S. Department of Housing and Urban Development - no unit manufactured prior to July 1, 1976 shall be allowed on any lot.

These restrictions shall run with the land described herein for the benefit of the purchasers of any of said property and their heirs and assigns.

IN WITNESS WHEREOF, the party hereto has hereunto set his hand and seal on this 8th day of June, 1992.

Tony D. McDowell (SEAL)
Tony D. McDowell

NORTH CAROLINA

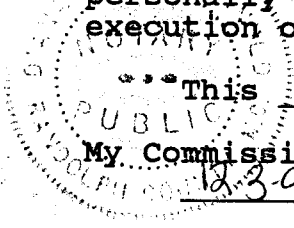
RANDOLPH COUNTY

I, Diana Thomas Arnold, a Notary Public for said County and State, do hereby certify that Tony D. McDowell, personally came before me this day and acknowledged the due execution of the foregoing instrument.

This 8th day of June, 1992.

My Commission Expires: 12-3-95

Diana Thomas Arnold
Notary Public



NORTH CAROLINA — Randolph County

The foregoing certificate(s) of

Diana Thomas Arnold, NP

is (are) certified to be correct. This instrument was presented for registration and recorded in this office at Book 1328, Page 861, This 8 day of June, 19 92 at 3:51 o'clock P. M.

By Ann Shaw, Register of Deeds
By Ann Shaw, Register of Deeds