

4-20-65

000455

STATE OF NORTH CAROLINA
COUNTY OF RANDOLPH

RELEASE OF RESTRICTIONS

WHEREAS, by Restrictive Covenants recorded in Book 1203, Page 1738, in the Randolph County Registry, PHILLIP R. CRAVEN and wife, KAREN C. CRAVEN, S. NEAL CRAVEN and wife, ARETTA S. CRAVEN, and BOBBY L. McDUFFIE and wife, CLARA F. McDUFFIE imposed certain restrictions upon those lots which they owned in Farlow Park Subdivision, Section One, Revised as shown by plat recorded in Plat Book 28, Page 11, in the Randolph County Registry; and

WHEREAS, Lot No. 3 of Farlow Park Subdivision recorded in Plat Book 8, Page 89, is the same lot as Lot No. 3, of said Farlow Park Subdivision, Section One, Revised, recorded in Plat Book 28, Page 11; and

WHEREAS, the said Phillip R. Craven and wife, Karen C. Craven, S. Neal Craven and wife, Aretta S. Craven, and Bobby L. McDuffie and wife, Clara F. McDuffie acquired said Lot No. 3 as a part of a 96.42 acre tract by deed recorded in Book 1200, Page 1397, in the Randolph County Registry, and propose to convey said Lot No. 3 to Phillip G. Fluharty and wife, Doris C. Fluharty in exchange for Lot No. 5 of said subdivision to correct an error in prior transactions; and

WHEREAS, Darrell Ray Hunter and wife, Susan Hunter have acquired title by deed recorded in Book 1205, Page 693, to Lot No. 9 and a parcel adjoining Lot No. 9 of Farlow Park Subdivision since the recording of said restrictions recorded in Book 1203, Page 1738, in the Randolph County Registry, and give their consent to this release; and

WHEREAS, said Lot No. 3 was not intended to be restricted by said restrictions recorded in Book 1203, Page 1738 and the undersigned being all of the owners to which the said restrictions apply desire to release said Lot No. 3.

NOW, THEREFORE, in consideration of the premises and the sum of One Dollar to each in hand paid, the receipt of which is hereby acknowledged herein, the undersigned owners of real estate similarly restricted

000456

aforesaid, do hereby release Lot No. 3 of Farlow Park Subdivision as shown by
plats recorded in Plat Book 8, Page 89, and Plat Book 28, Page 11, in the
Randolph County Registry, from the Restrictive Covenants appearing in Book
1203, Page 1738, in the Randolph County Registry.

IN WITNESS WHEREOF, the undersigned owners of all restricted lots in said
subdivision have hereunto set their hands and seals, this the 18th day of
August, 1987.

Phillip R. Craven (SEAL)
Phillip R. Craven

Karen C. Craven (SEAL)
Karen C. Craven

S. Neal Craven (SEAL)
S. Neal Craven

Aretta S. Craven (SEAL)
Aretta S. Craven

Bobby L. Craven (SEAL)
Bobby L. Craven

Clara F. McDuffie (SEAL)
Clara F. McDuffie

Darrell Ray Hunter (SEAL)
Darrell Ray Hunter

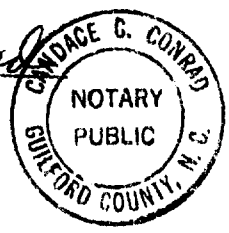
Susan Hunter (SEAL)
Susan Hunter

STATE OF NORTH CAROLINA
COUNTY OF RANDOLPH

I, Condace C. Conrad, a Notary Public in and for said county
and state aforesaid, do hereby certify that Phillip R. Craven and wife, Karen
C. Craven, personally appeared before me this day and acknowledged the due
execution of the foregoing Release of Restrictions for the purposes therein
expressed.

WITNESS my hand and notarial seal, this the 18th day of August, 1987.

Condace C. Conrad
Notary Public



My commission expires:
October 18, 1988

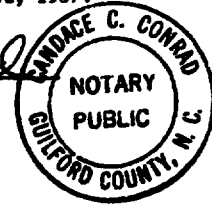
000457

STATE OF NORTH CAROLINA
COUNTY OF RANDOLPH

I, Candace C. Conrad, a Notary Public in and for said county and state aforesaid, do hereby certify that S. Neal Craven and wife, Aretta S. Craven, personally appeared before me this day and acknowledged the due execution of the foregoing Release of Restrictions for the purposes therein expressed.

WITNESS my hand and notarial seal, this the 18th day of August, 1987.

Candace C. Conrad
Notary Public



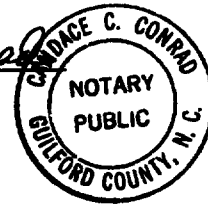
My commission expires:
October 18, 1988

STATE OF NORTH CAROLINA
COUNTY OF RANDOLPH

I, Candace C. Conrad, a Notary Public in and for said county and state aforesaid, do hereby certify that Bobby L. McDuffie and wife, Clara V. McDuffie, personally appeared before me this day and acknowledged the due execution of the foregoing Release of Restrictions for the purposes therein expressed.

WITNESS my hand and notarial seal, this the 18th day of August, 1987.

Candace C. Conrad
Notary Public



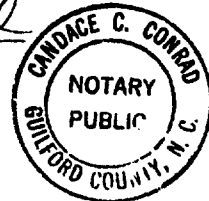
My commission expires:
October 18, 1988

STATE OF NORTH CAROLINA
COUNTY OF RANDOLPH

I, Candace C. Conrad, a Notary Public in and for said county and state aforesaid, do hereby certify that Darrell Ray Hunter and wife, Susan Hunter, personally appeared before me this day and acknowledged the due execution of the foregoing Release of Restrictions for the purposes therein expressed.

WITNESS my hand and notarial seal, this the 18th day of August, 1987.

Candace C. Conrad
Notary Public



My commission expires:
October 18, 1988

NORTH CAROLINA -- Randolph County

The foregoing certificate(s) of Candace C. Conrad
Notary Public of Guilford Co., N.C.

is (are) certified to be correct. This instrument was presented for registration and recorded in this office at Book 1206
Page 455, This 19 day of August, 1987 at 2:25 o'clock P. M.

Ann Shaw, Register of Deeds

By Ann Shaw Register of Deeds