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NORTH CAROLINA
RANDOLPH COUNTY

RESTRICTIVE COVENANTS

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THIS AGREEMENT is made and entered into this 2nd day of July, 1987, by and between FRED R. BYRD, JR. and wife, DONNA W. BYRD, parties of the first part, hereinafter referred to as "Byrd", and ALVIN H. BROOKS, JR. and wife, CAROLYN V. BROOKS, parties of the second part, hereinafter referred to as "Brooks";

WITNESSETH:

THAT WHEREAS Byrd and Brooks have heretofore entered into a contract for the sale of a certain 12.716-acre tract of land located at Route 2, Sophia, North Carolina, in New Market Township; and

WHEREAS said contract for sale calls for Byrd, as seller of said land, to agree to impose certain restrictions over adjoining lands which Byrd also owns for the protection of Brooks, after Brooks takes title to said lands; and

WHEREAS on this date Brooks has in fact taken title by warranty deed to the 12.716-acre tract of land from Byrd, and it is the intent of the parties that the remaining property of Byrd, consisting of two parcels of land which are contiguous to the lands now owned by Brooks, one containing 8.28 acres and one containing 5.97 acres as shown on the attached survey, which survey is incorporated herein and made a part of this agreement by reference, be subjected to certain restrictions as to use thereof.

NOW, THEREFORE, for and in consideration of the sum of One Dollar (\$1.00), each to the other paid, the receipt of which is hereby acknowledged, and in further consideration of the premises and Brooks agreeing to purchase the aforesaid 12.716-acre tract of land from Byrd on this date, Byrd, on behalf of their heirs, successors, assigns and personal representatives, do hereby agree as follows:

That the lands as shown on the attached Exhibit to this agreement, one parcel consisting of 8.28 acres, more or less, and one parcel consisting of 5.97 acres, more or less, which are contiguous to and lie on either side of the 12.716-acre tract of land which has this date been conveyed to Brooks, shall forever be burdened with the following restriction:

No tent, shack or building of a temporary character shall be erected thereon unless such temporary building is used in connection with the occupancy of a single-family, detached residence thereon, and no mobile home or homes will be located upon said tracts

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of land; nor shall said tracts of land be subdivided into lots for a mobile home park or mobile home development of any kind.

This agreement shall run to and inure to the benefit of Brooks, their heirs, successors, assigns and personal representatives indefinitely and shall be so binding upon the heirs, successors, assigns and successors in interest of Byrd in the future.

IN TESTIMONY WHEREOF, the parties hereto have hereunto set their hands and seals the day and year first above written.

[Signature] (SEAL)
Fred R. Byrd, Jr.

[Signature] (SEAL)
Donna W. Byrd

[Signature] (SEAL)
Alvin H. Brooks, Jr.

[Signature] (SEAL)
Carolyn V. Brooks

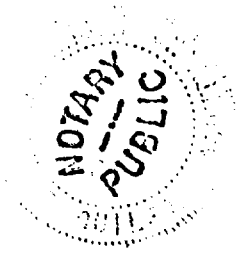
NORTH CAROLINA
GUILFORD COUNTY

I, a Notary Public of the aforesaid County and State, do hereby certify that FRED R. BYRD, JR. and wife, DONNA W. BYRD, personally appeared before me this day and acknowledged the execution of the foregoing instrument.

WITNESS, my hand and notarial seal, this the 2nd day of July, 1987.

[Signature]
Notary Public

My Commission expires: April 12, 1988



NORTH CAROLINA
GUILFORD COUNTY

I, a Notary Public of the aforesaid County and State,
do hereby certify that ALVIN H. BROOKS, JR. and wife,
CAROLYN V. BROOKS personally appeared before me this day and
acknowledged the execution of th foregoing instrument.

WITNESS, my hand and notarial seal, this the 2nd day
of July, 1987.

Debra W. Johnson
Notary Public

My Commission expires: April 18, 1988

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NORTH CAROLINA -- Randolph County

The foregoing certificate(s) of Debra W. Johnson

Notary Public of _____

Guilford Co., NC

is (are) certified to be correct. This instrument was presented for registration and recorded in this office at Book 1203

Page 1676, This 9 day of July, 1987 at 2:18 o'clock p. M.

Ann Shaw, Register of Deeds

By Debbie Speer, Deputy Register of Deeds