

000658

✓ Frank wells

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NORTH CAROLINA
RANDOLPH COUNTY

RESTRICTIVE COVENANT

For and in consideration of One Dollar (\$1.00) and other consideration, the receipt of which is hereby acknowledged, The undersigned covenants and agrees with Hardee's Food Systems, Inc., its successors, subsidiaries and assigns, for the undersigned and the undersigned's heirs, successors and assigns, that the undersigned hereby restrict any real property owned by the undersigned within a 2,000-foot radius of the premises described on Exhibit "A" from use by any type of restaurant engaging in the sale of hotdogs, hamburgers, roast beef sandwiches, chicken sandwiches, ham and cheese sandwiches, french fries, biscuits, beverage or allied lines similar to those being sold on the premises described in Exhibit "A".

The restrictive covenant is to run with any real property of the undersigned, their heirs successors and assigns, located within a 2,000 foot radius of the premises described in Exhibit "A" for a period of 20 years from the date of this instrument, to wit: May 15, 2007.

This the 15th day of May, 1987.

Joseph F. Parrish
Joseph F. Parrish

May C. Parrish
May C. Parrish

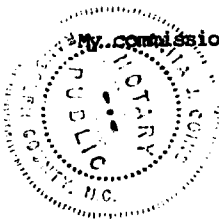
NORTH CAROLINA Randolph County.

I, a Notary Public of the County and State aforesaid, certify the Joseph F. Parrish and wife, May C. Parrish

Grantor, personally appeared before me this day and acknowledged the execution of the foregoing instrument. Witness my hand and official stamp this 15 day of May, 1987

My commission expires: January 26, 1990

Anita J. Goins
Notary Public



NORTH CAROLINA - Randolph County

The foregoing certificate(s) of Anita J. Goins

Notary Public of

Randolph County, NC

is (are) certified to be correct. This instrument was presented for registration and recorded in this office at Book 1200
Page 658, This 15th day of May, 1987 at 2:48 o'clock P.M.

Ann Shaw, Register of Deeds

By Pam Callicott Deputy Register of Deeds

000659

HARDEE'S FOOD SYSTEMS, INC.

EXHIBIT "A"

BEGINNING at an existing iron pipe at a right of way monument set in the intersection of the rights of way of N.C. SR 1952 and N.C. SR 1950, thence with the various courses and distances as follows: North $72^{\circ} 10' 30''$ East 361.69 feet along the southern right of way of N.C. SR 1952, to an iron rod set in the southern margin of the right of way of N.C. SR 1952, a corner with Joe Parrish; thence South $06^{\circ} 03'$ West 347 feet to an iron rod set in the northern margin of the right of way of N.C. SR 1950, a corner with Joe Parrish; thence North $49^{\circ} 22' 27''$ West 154.81 feet to an existing iron pipe set in the northern margin of N.C. SR 1950; thence North $54^{\circ} 55' 34''$ West 232.46 feet to the point and place of the beginning, and containing 1.277 acres, more or less.

The above description is taken from a plat prepared by Black & Veatch, of Asheville, North Carolina, and entitled Property & Topographic Survey of Hardee's Food Systems, Inc., Randleman, and designated as Job No. 2526-224.