

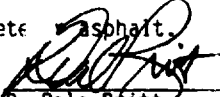
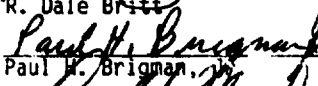

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KNOW ALL MEN BY THESE PRESENTS THAT R. DALE BRITT, PAUL H. BRIGMAN, JR., DAVID L. MAYNARD, THE OWNERS AND DEVELOPERS OF THE SUBDIVISION KNOWN AS ALDRIDGE FARMS, A MAP OR PLAT OF WHICH IS DULY RECORDED IN THE OFFICE OF THE REGISTER OF DEEDS FOR RANDOLPH COUNTY, NORTH CAROLINA IN PLAT BOOK 27, AT PAGE 80, DO HEREBY COVENANT AND AGREE WITH ALL PERSONS, FIRMS, OR CORPORATIONS NOW OWNING OR HEREINAFTER ACQUIRING ANY PROPERTY IN SAID SUBDIVISION, THAT ALL LOTS IN SAID SUBDIVISION ARE HEREBY SUBJECT TO THE FOLLOWING RESTRICTIONS AS TO THE USE THEREOF.

THE RESTRICTIONS IMPOSED ARE AS FOLLOWS:

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1. This property shall be used for residential purposes only.
2. Only single family dwellings shall be permitted.
3. No residence shall be built that shall contain less than 1200 square feet of heated floor space exclusive of carports, porches and garages. In case of a residence of more than one story, the ground floor must contain a minimum of 800 square feet.
4. All construction plans of homes and other buildings, including set back lines for the front and side, must be submitted and approved by the developers of Aldridge Farms in writing prior to beginning of construction. There shall be no duplication of construction plans in the Aldridge Farm Subdivision.
5. No structure shall be built with cement or concrete blocks left showing from the outside appearance.
6. No imitation brick siding shall be used, nor shall any asbestos shingles be used.
7. No mobile or trailer homes shall be permitted.
8. No shell homes, or homes of a temporary character shall be permitted.
9. No junk cars shall be permitted on any lot.
10. No animals or livestock shall be kept on any lot except that domestic or household pets may be kept provided they are not raised or kept for commercial use.
11. All fences of any kind must be approved by the developers of Aldridge Farms.
12. No obnoxious or offensive affairs or activities that shall become an annoyance to the neighborhood shall be permitted.
13. All sewage disposal shall be made through the use of city sewage.
14. No lot shall be used for the purpose of raising a garden before or after the construction of the residence, except that after a residence has been built, a small garden for the purpose of raising vegetables not to be sold shall be allowed.
15. No lot shall be used for the purpose of storage, except that building materials to be used in the construction of a residence for that particular lot may be kept for a period not to exceed six (6) months.
16. All driveways shall be paved, concrete or asphalt.

 (Seal) 2/24/87
 R. Dale Britt Date
 (Seal) 2/24/87
 Paul H. Brigman, Jr. Date
 (Seal) 2-24-87
 David L. Maynard Date

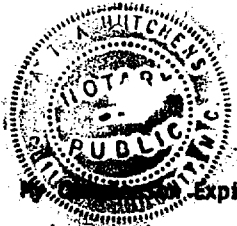
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NORTH CAROLINA
GUILFORD COUNTY

I, Martha Hutchens, a Notary Public of said County and State, do hereby certify that R. DALE BRITT, C. D. CLODFELTER, and DAVID L. MAYNARD, personally appeared before me this day and acknowledged the execution of the foregoing instrument.

Witness my hand and official seal, this the 24th day of February, 1987.

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Expires: 4-25-88

Martha Hutchens
Notary Public

NORTH CAROLINA - Randolph County

The foregoing certificate(s) of

Martha Hutchens

Notary Public of

Guilford County N.C.

is (are) certified to be correct. This instrument was presented for registration and recorded in this office at Book 1195
Page 421, This 25 day of February, 1987 at 1:07 o'clock P M.

Ann Shaw, Register of Deeds

By E. Robert Shuff Register of Deeds