

STATE OF NORTH CAROLINA

RESTRICTIVE COVENANT

COUNTY OF RANDOLPH

WHEREAS, the Town of Ramseur purchased a 9-acre tract of land from E. C. Watkins, Jr. and wife, Dorothy S. Watkins by Deed dated September 22, 1970 and recorded in Deed Book 1014 at Page 131 in the Randolph County Registry which said tract of land is in the Town of Ramseur, Randolph County, North Carolina and more particularly described as follows:

BEGINNING at an iron pipe and stone shown as the Northeast corner of Mrs. T. J. Maness' property on that certain plat entitled "Property of E. C. Watkins, Jr." prepared by Moore-Gardner & Associates, Inc. and identified as Job No. 4519; running thence from said beginning point North 86 degrees 39 minutes West 330.13 feet along Maness' property (now Glenn Ray Floyd) to an iron pipe and stone; thence North 86 degrees 31 minutes West 268.01 feet along John Davis' line to the edge of Deep River; thence along the Eastern edge of Deep River the following courses and distances: North 16 degrees East 128.34 feet, North 31 degrees 49 minutes East 282.50 feet, North 49 degrees 12 minutes East 105.06 feet, North 73 degrees 52 minutes East 174.83 feet, North 85 degrees 57 minutes East 206.42 feet, South 77 degrees 29 minutes East 277.82 feet, South 35 degrees 57 minutes East 80.23 feet to an iron pipe, a corner of Comer-Hamilton Machinery Company; thence along Comer-Hamilton Machinery Company line South 58 degrees 17 minutes West 142.60 feet to an iron pipe; thence continuing along said company line South 10 degrees 38 minutes East 375.32 feet to an iron pipe; thence along Allen Leonard's line North 86 degrees 41 minutes West 326.96 feet to the beginning, containing 9 acres.

AND WHEREAS, the Town of Ramseur has heretofore entered into a contract with the Department of Housing and Urban Development under which contract the Town agreed to restrict the above described property hereinafter set forth;

AND WHEREAS, the Board of Commissioners of the Town of Ramseur has agreed to said restrictions and authorized the execution of this document;

NOW, THEREFORE, the Town of Ramseur does hereby place upon the property described above the following restrictions:

The above described property or any interest therein may not be sold, leased, or otherwise transferred without the prior written approval of the Secretary of Housing and Urban Development, his designee, or any successor thereto.

This restriction shall continue until such time as the Secretary of Housing and Urban Development, his designee, or any

successor thereto and the Town of Ramseur shall by written instrument remove the same.

This the 17th day of April, 1972.

TOWN OF RAMSEUR

BY June L. Beane  
June L. Beane, Mayor



ATTEST:

Freida Waisner  
Freida Waisner,  
Town Clerk

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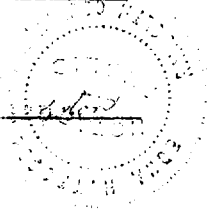
NORTH CAROLINA

RANDOLPH COUNTY

I, Edna W. Shogden, a Notary Public in and for the County and State aforesaid hereby certify that June L. Beane who being by me duly sworn says he is Mayor of the Town of Ramseur, and that the seal affixed to the foregoing instrument in writing is the corporate seal of said Town and that said writing was signed and sealed by him in behalf of the said Town of Ramseur by its authority duly given, and that the said June L. Beane, Mayor, acknowledged the said writing to be the act and deed of the said Town of Ramseur.

WITNESS my hand and notarial seal this the 17 day of April, 1972.

Edna W. Shogden  
Notary Public



My commission expires:

June 16, 1976

NORTH CAROLINA -- Randolph County

The foregoing certificate(s) of

Edna W. Shogden  
Notary Public of

Randolph Co., N.C.

is (are) certified to be correct. This instrument was presented for registration and recorded in this office at Book 1049, Page 241. This 27<sup>th</sup> day of April, 1972 at 1:10 o'clock P.M.

Annie Shaw, Register Deeds

By Annie Shaw, Deputy Register of Deeds

MICROFILM  
SYSTEMS

